The Accounting Bureau is responsible for a wide variety of accounting activities, including:

- · Management of all capital legislation
- Management of capital accounts
- Management of long-term debt
- Management of the Commonwealth's fixed assets
- · Project accounting and reporting
- Development, negotiation and implementation of fringe benefit rates
- Preparation of the annual Cost Allocation Plan
- Set-up and management of budgetary trust and grant revenue and expenditure accounts
- Federal Funds Management
- Reconciliation of the General Ledger
 - Preparation of reports and schedules

